About Stakeholders' Business Engagement Directors'



### **Annexures**

#### **ANNEXURE - A: BUSINESS RESPONSIBILITY REPORT**

[Pursuant to Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

# Section A: General Information about the Company

**1. Corporate Identity Number (CIN)** : L36999KA1999PLC025195

2. Name of the Company : United Breweries Limited

3. Registered Address : "UB Tower", UB City,

#24, Vittal Mallya Road, Bengaluru – 560 001.

**4. Website** : www.unitedbreweries.com

**5. Email id** : ublinvestor@ubmail.com

**6. Financial Year reported** : April 1, 2016 – March 31, 2017

7. Sector(s) that the Company is engaged in (industrial activity code-wise):

United Breweries Limited (UBL/the Company) is engaged in manufacture and supply of beer governed by State Excise laws of respective State Governments which regulates manufacturing, bottling and supply of beer.

National Industrial Classification : Class – 1103

Indian Trade Classification : Code – 22030000

8. Three key products/services that the Company manufactures/provides (as in balance sheet):

UBL is engaged in manufacture and sale of beer including licensing of brands which constitutes a single business segment.

9. Total number of locations where business activity is undertaken by the Company:

i. Number of International-Locations : The Company has licensed its Brands for manufacture and supply

of beer at 4 International locations viz., United Kingdom, Australia,

New Zealand and Nepal (yet to commence operations).

ii. Number of National Locations : The Company operates through 20 owned breweries and 8

contract breweries. The business activities are also carried out from Registered cum Corporate Office at Bengaluru and from Regional

Sales Offices located at various places in India.

10. Markets served by the Company - Local / State / National / International:

UBL's brands are available across India and also in about 52 countries worldwide.

#### **Section B: Financial Details of the Company**

**1. Paid up Capital (INR)** : 264.41 million

**2. Total Turnover (INR)** : 102,282 million

**3. Total profit after taxes (INR)** : 2,235 million

4. Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%):

UBL spent on CSR activities during the financial year 2016-2017 Rs.72.70 Million, which constitutes 3.25% of its profit after tax (PAT).

5. List of activities in which expenditure in 4 above has been incurred:

The major areas in which the above expenditure has been incurred includes inter alia Primary Health, Primary Education, Water conservation and providing Safe Drinking Water. In addition Sanitation, Hygiene and Environmental Sustainability have also been the Focus areas.

# **Section C: Other Details**

- 1. Does the Company have any Subsidiary Company / Companies?
  - The Company has one (1) subsidiary company, viz. Maltex Malsters Limited.
- 2. Do the Subsidiary Company/Companies participate in the Business Responsibility Initiatives of the parent Company? If yes, then indicate the number of such subsidiary Company(s).
  - UBL encourages its subsidiary company viz., Maltex Malsters Limited, to adopt its policies and practices and actively participates in the initiatives of the Company.
- 3. Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the Business Responsibility initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]

The suppliers, distributors or any other entity/entities do not participate in the Business Responsibility initiatives of the Company.

## **Section D: Business Responsibility Information**

- 1. Details of Directors responsible for Business Responsibility:
  - a) Details of the Directors responsible for implementation of the Business Responsibility policy:

Name	DIN Number	Designation		
Mr. Shekhar Ramamurthy	00504801	Managing Director		
Mr. Steven Bosch	07573930	Director & CFO		

b) Details of the Business Responsibility head:

Sl. No.	Particulars	Details		
1.	DIN Number	00504801		
2.	Name	Mr. Shekhar Ramamurthy		
3.	Designation	Managing Director		
4.	Telephone Number	080-3985 5002		
5.	E-mail ID	shr@ubmail.com		

2. Principle-wise (as per NVGs) Business Responsibility Policy / policies:

The National Voluntary Guidelines (NVGs) on Social, Environmental and Economic Responsibilities of Business released by the Ministry of Corporate Affairs are as under:

P1	Business should conduct and govern themselves with Ethics, Transparency and Accountability.
P2	Business should provide goods and services that are safe and contribute to sustainability throughout their life cycle.
Р3	Businesses should promote the wellbeing of all employees.
P4	Businesses should respect the interest of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.
P5	Business should respect and promote human rights.
P5 P6	Business should respect and promote human rights.  Business should respect, protect and make efforts to restore the environment.
P6	Business should respect, protect and make efforts to restore the environment.

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# (a) Details of Compliance (Reply in Y/N)

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SI. No.	Questions	Business Ethics	Product Sustainability	Employees' Wellbeing	Stakeholders' Interest	Human Rights	Environment Protection	Policy Advocacy	Inclusive Growth	Customer Relations
		P1	P2	Р3	P4	P5	P6	P7	Р8	P9
1.	Do you have a policy / policies for	Υ	Υ	Υ	Υ	Υ	Υ	Υ	Υ	Υ
		covers	Compar s all the	aspect	ts of N	/Gs in o	one sec	tion or	anothe	r.
2.	Has the policy been formulated in consultation with the relevant Stakeholders?	The Policies have been formulated keeping in view the interest of all Stakeholders though Stakeholders have not been directly consulted.								
3.	Does the policy conform to any national/international standards? If yes, specify?	Yes. Policies confirm to all the applicable laws and National and International Standards in letter and spirit. Certain units of the Company are in conformance of international standards and have been accredited with various certifications like ISO 9001:2008 (Quality Management System); ISO 14001:2004 (Environmental Management System); ISO 22000:2005 (Food Safety Management System); OHSAS 18001:2007 (Occupational Health Safety Assessment System). The brands of the Company have been bestowed with various quality awards.								
4.	Has the policy been approved by the Board? If yes, has it been signed by MD/ Owner/ CEO/ appropriate Board of Directors?	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y								
5.	Does the Company have a specified committee of the Board/Director/Official to oversee the Implementation of the policy?	Y Y Y Y Y Y Y Y Y Y Y The Board has framed various committees whose role includes formulation and implementation of policies within their terms of reference. Certain Internal committees are also in place to look after the respective responsibility area.								
6.	Indicate the link for the policy to be viewed online?	Policies covering certain Stakeholders can be viewed on Company's Website www.unitedbreweries.com. Other internal policies are restricted to be viewed by employees only on Company's Intranet portal https://sampark.ublnet.in/Pages/HRPolicies.								
7.	Has the policy been formally communicated to all relevant internal and external Stakeholders?									
8.	Does the Company have in-house structure to implement the policy / policies?	Υ	Υ	Υ	Υ	Υ	Υ	Y	Υ	Υ
9.	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the Policy / policies?	Directors addresses Stakeholders Grievances. The Company			npany Blower blaints					
10.	Has the Company carried out Independent audit/evaluation of the working of this policy by an internal or external agency?	Yes. Policies are reviewed from time to time by the								

Engagement

(b) If answer to the question at SI. No. 1 against any principle, is 'No', please explain why: (Tick up to 2 options)

Sl. No.	Questions	P1	P2	Р3	P4	P5	P6	P7	P8	P9
1.	The Company has not understood the Principles									
2.	The Company is not at a stage where it finds itself in a position to formulate and implement the policies on specified Principles	Not Applicable.								
3.	The Company does not have financial or manpower resources available for the task									
4.	It is planned to be done within next six months	<del>-</del>								
5.	It is planned to be done within next one year									
6.	Any other reason (please specify)									

- 3. **Governance related to Business Responsibility:** 
  - a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO assess the Business Responsibility performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.

The Board of Directors of UBL assesses various initiatives forming part of the Business Responsibility performance of the Company Annually. The CSR head, MD/CEO and CFO meet regularly to oversee implementation of CSR projects/programmes/activities to be undertaken by the Company. The CSR committee of the Board of Directors of the Company meets annually to oversee the implemented project of CSR.

b) Does the Company publish a Business Responsibility or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

UBL publishes its Business Responsibility/CSR activities/performance in its quarterly in-house magazine/ periodicals viz., 'Beer Update' and also publishes the same on the internal portal of the Company viz., https://sampark.ublnet.in/. CSR activities undertaken by UBL are also published in the official website of the Company viz., www.unitedbreweries.com. Details of the CSR initiatives undertaken by UBL in FY17 are provided in Annexure - B to the Directors' Report forming part of this Annual Report. A detailed Corporate Social Responsibility report is also sent to Shareholders separately from FY 2015-16 on various CSR initiattives undertaken by UBL at various locations. An electronic version of this Report is uploaded on UBL's website www.unitedbreweries.com. Internal periodicals are available on the Intranet portal.

# Section E: Principle-wise performance

#### **Principle 1:**

Business should conduct and govern themselves with Ethics, Transparency and Accountability.

1. Does the policy relating to ethics, bribery and corruption cover only the Company? Yes/No. Does it extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

Yes. The Company has a Code of Business Conduct and Ethics (the Code) approved by the Board of Directors. The Code is applicable to all Board Members and employees of the Company and affirmation to the compliance of the Code is taken from them. The Code also provides for obligations of the employees with respect to non-disclosure of confidential information, accounting and payment practices, accurate financial disclosures, etc. The Code is available on the Company's website at viz., www.unitedbreweries.com. The Code does not extend to other Stakeholders. However, our engagement checkpoints with our supplier consider adherence to ethical practices. Adequate measures have been taken to educate the employees and other stakeholders about the Code.

The Company has also adopted a Gifts & Entertainment Policy which provides guidelines for dealing with gifts or entertainment. All employees and Directors of the Company are covered under the Policy and it also extends to other stakeholders viz., vendors, contractors, supplies, etc.



The Company also has a Whistle Blower Policy to promote responsible and secure whistleblowing at workplace. It aims to protect employees who raise any concern about any misconduct or potential violations of the Code of Conduct within the Company.

2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

17 investors' complaints and 1517 consumer complaints were received during FY17 which have been resolved satisfactorily. Details of consumer complaints are given in reply to Principle 9 of this report.

#### Principle 2:

Businesses should provide goods and services that are safe and contribute sustainability throughout their life cycle.

 List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

Not Applicable.

- 2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):
  - i. Reduction during sourcing/production/distribution achieved since the previous year throughout the value chain.

Not Applicable.

- ii. Reduction during usage by consumers (energy, water) has been achieved since the previous year?

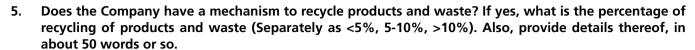
  Not Applicable.
- 3. Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably?

Yes. UBL believes in not just undertaking usage of materials that reduce the carbon footprint and are through a sustainable mechanism, but also has long-term engagement with its suppliers that commit to social responsibility and international standards. The Company has procedures and policy in place for selecting vendors who supply in a sustainable manner. The entire source of thermal energy of all breweries is from agri-waste and the primary packaging of its products, both glass bottles and aluminium cans are recyclable. Primary packaging constitutes almost 50% of all input cost and thermal energy inputs about 5% of cost. The secondary packaging (cartons) are from recycle paper. In addition, the Company has recently signed an agreement for use of solar/wind energy for most of its electricity consumption at its 3 breweries located in Karnataka, for 90% of its power usage in that state. Additionally, the Company has signed an agreement for installation of solar panels on roof tops of building or on the ground level, at 6 other breweries, for about 15% of the power used in those breweries. Solar power is being utilized in manufacturing and other activities like water heating, lighting etc.

Your company has strategically designed its distribution network in order to serve its customers in the least possible time and minimize transportation cost. Your company sources majority of its transport requirements from local vendors at all locations. These initiatives on one hand benefit in terms of time and cost of transportation and on the other hand contributes towards environment protection through reduction in fuel consumption and resultant carbon emission. Supplier and transporter meets are held on a periodical basis where UBL's management engages and encourages them to undertake sustainable practices across supply chain.

4. Has the Company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve the capacity and capability of local and small vendors?

Towards its endeavour of inclusive growth, the Company procures goods and services like transportation, packaging materials, housekeeping, contract labours and the like from communities located in the vicinity of the breweries of the Company. Various steps have been taken for creating awareness and to ensure timely and regular supply of quality materials and services.



Yes. Measures for Waste minimization are undertaken by UBL at all its Breweries. UBL is committed to adopt best-in-class practices to reduce wastages during conversion of raw materials to finished goods. These measures are reviewed by the Management on regular intervals. Waste generated during the production operations is disposed/recycled in compliance with the applicable environmental laws. Maximum efforts are made to reduce the quantum of waste-water generated due to cleaning operations. Trade effluent generated is treated in compliance with the applicable environmental laws and is recycled back into certain parts of the production processes or discharged within the brewery for landscaping/gardening/horticulture-development purposes, instead of using fresh water. The Company's breweries treat and directly recycle into the process almost 25% of total water.

The Company reuses patented glass bottles for bottling Beer. About 80% of the bottles are reused thereby protecting environment. Broken glass cullet are sent back to glass manufacturers. All the aluminium cans used for beer, are recycled by scrap dealers directly back into Aluminium manufacturing companies. Paper scrap largely find it way to the paper mills. Most of the units of the Company operate on 'Zero Discharge' mechanism, whereby treated effluent is used within the premises for horticulture and not let out of the factory. "Spent Yeast", a process waste, is treated, dried and sold as poultry feed. Spent grain from the brewing process is used as cattle feed. We are constantly working towards adopting the best standards in environment. The manufacturing units of the Company comply with all environmental norms.

#### Principle 3:

Businesses should promote the wellbeing of all employees.

1. Please indicate the Total number of employees:

The total number of permanent employees as on March 31, 2017 (excluding temporary/contractual/casual basis) is 2758.

- 2. Please indicate the Total number of employees hired on temporary/contractual/casual basis:
  - The total number of employees hired on temporary/contractual/casual basis as on March 31, 2017 is 5578.
- 3. Please indicate the Number of permanent women employees:
  - As on March 31, 2017, there were 130 permanent women employees.
- 4. Please indicate the Number of permanent employees with disabilities:
  - There are no employees with permanent disabilities as on March 31, 2017.
- 5. Do you have an employee association that is recognized by Management?

There are various workers' union/association in the manufacturing units of the Company affiliated with recognised Trade Unions. The relations between the Management and workers' union/association are harmonious.

- 6. What percentage of your permanent employees is members of this recognised employee association? Approximately 47% (total unionised permanent workmen/total permanent employees including workmen) of permanent employees are members of recognised employees' unions/associations.
- 7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending as on the end of the financial year.

SI. No.	Category	No. of complaints filed during the financial year	No. of complaints pending as on end of the financial year
1.	Child labour / forced labour / involuntary labour	NIL	NIL
2.	Sexual harassment	NIL	NIL
3.	Discriminatory employment	NIL	NIL

UBL has a policy for Prevention of Sexual Harassment which applies to all the employees at all its establishments. It ensures prevention and deterrence towards the commissioning of acts of sexual harassment and communicates



procedures for their resolution, settlement or prosecution. Internal Complaint committees have been constituted at various locations in accordance with the requirements under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which ensures implementation and compliance with the Law as well as the policy at workplace.

# 8. What percentage of your under mentioned employees were given safety and skill up-gradation training in the last year?

Sl. No.	Category	Safety	Skill up-gradation
1.	Permanent Employees	91.1%	90.96%
2.	Permanent Women Employees	100%	69%
3.	Casual/Temporary/Contractual Employees	100%	100%
4.	Employees with Disabilities	Not applicable	Not applicable

#### Principle 4:

Business should respect the interest of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.

- Has the Company mapped its internal and external stakeholders? Yes/No
  - Yes. UBL has mapped its stakeholders as a part of its stakeholder's engagement process. UBL engages identified stakeholders through a constructive consultation and structures selection process. Engagement mechanism whereby each stakeholder group provides timely feedback and response through formal and informal channels are in place.
- 2. Out of the above, has the Company identified the disadvantaged, vulnerable and marginalized stakeholders?
  - Yes. UBL has identified the disadvantaged, vulnerable and marginalized stakeholders.
- 3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words or so.

The Company's initiatives including generation of employment for differently-abled people in local communities at its various Unit locations, include CSR activities such as Primary Health, Primary Education and providing Safe Drinking Water. UBL conducts free health camps, blood donation camps, mobile dispensary etc. for benefit of the local communities. (Safety training programs which are conducted for employees and workmen are also extended to contractual employees).

#### Principle 5:

Business should respect and promote human rights.

- 1. Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?
  - It covers only the Company. UBL upholds human values in every interaction and complies with applicable laws in this regard. UBL treats all its stakeholders alike with respect and dignity. The Company has not received any complaints of human rights violations during the reporting period.
- 2. How many stakeholders' complaints have been received in the past financial year and what percent was satisfactorily resolved by the Management?
  - Other than those mentioned in reply to Principle 1 and Principle 9 of this Report, no complaints were received during the FY17.

## Principle 6:

Business should respect, protect, and make efforts to restore the environment.

 Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/ Suppliers/Contractors/NGOs/Others?

The Environment, Health and Safety (EHS) Policy of the Company is focused on nurturing and safeguarding the environment for sustainable business. Employees and other stakeholder groups such as contractors, suppliers and customers are engaged for their shared responsibilities towards environment protection. The Company gives high importance to compliance of environment laws of the country.

Does the Company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc.? If yes, please give hyperlink for webpage etc.

As a part of its initiative towards carbon footprint reduction, UBL has been focusing continuously on alternate methods for reducing energy consumption and protecting environment. The Company has taken two significant measures to reduce carbon footprint and global warming. Firstly, the entire steam requirement is sourced from agri-waste fuels by replacing coal/furnace oil. The Company has implemented energy generation through renewable sources at 6 of its breweries and shall implement in all breweries in a phased manner. These steps will definitely contribute towards reduction in Global warming. The Company uses recycled bottles for bottling of beer thereby protecting environment, reducing the carbon footprint in glass manufacture.

3. Does the Company identify and assess potential environmental risk? Yes/No

Yes. The Company has a mechanism to identify and assess potential environmental risks. Every unit conducts impact study of various activities and identifies controllable/uncontrollable and normal/abnormal/emergency scenarios of the operations. Any deviations from laid-down policy and procedure are tackled and reviewed by effective procedures of corrective action.

4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof in about 50 words or so. Also, if yes, whether any environmental compliance report is filed?

Yes. The Company has commissioned a methane gas generator, to use gas produced in its Effluent Treatment Plant (ETP) in Sangareddy (Telangana), to produce electricity. This is under Clean Development Mechanism (CDM).

The Company has also introduced renewal energy technology of biomass boilers and has replaced oil fired boilers with rice husk or briquette fired boilers. Solar panels are also installed at six breweries to use solar power. The Company is in the process of CDM declaration for carbon credit.

5. Has the Company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy etc.? If yes, please give hyperlink to the web page etc.

The Company has undertaken several initiatives on energy efficiency, renewable energy. All breweries use agro-waste as fuel in boilers which is a renewable energy source. Solar energy is also being used in several breweries. Details of measures taken in conservation of energy are mentioned in **Annexure-D** to the Directors' Report forming part of the Annual Report. Research and Development in our field of Business has played a significant role in the growth of the business.

6. Are the Emission/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Yes. The emissions/waste generated at the manufacturing units of UBL are within the permissible limits prescribed by Central Pollution Control Board/State Pollution Control Board (CPCB/SPCB) for the financial year being reported.

7. Number of show cause/legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as of end of financial year.

Action has been taken with respect to Show cause notices received from CPCB/SPCB during the FY17.



## Principle 7:

Business, when engaged in influencing public and regulatory policy, should do so in a responsible manner.

 Is your Company a member of any trade and chambers or association? If yes, name only those major ones that your business deals with.

Yes. UBL is a member of All India Brewers' Association (AIBA) which voices concerns of the beer industry with the Government, media and other sectors of society.

2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? If yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy Security, Water, Food Security, Sustainable Business Principles, Others).

The All India Brewers' Association (AIBA) plays an important role in representing the beer industry for various policy advocacy in consultation with the trade and industry chambers and other Government departments while framing guidelines, rules etc.

The Company has adopted a policy on consumption of Alcoholic Beverages which advocates responsible use of alcoholic beverages. The Policy also articulates Company's views on usage of alcoholic beverages and expresses its intolerance to alcohol abuse which may cause an unfavorable environment to the organization.

#### **Principle 8:**

Business should support inclusive growth and equitable development.

1. Does the Company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes, details thereof.

The company has specified programmes in pursuit of the CSR policy focussing largely on primary education, primary health, water conservation and providing safe drinking water in the vicinity of the manufacturing units. Brief particulars of the CSR initiatives undertaken by UBL in FY17 are provided in the main section of this Annual Report. A detailed report on CSR is also sent separately.

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ government structures/any other organization?

UBL plants implements CSR projects through its in-house team in collaboration with NGOs around various manufacturing units of UBL for welfare of communities residing in the vicinity.

3. Have you done any impact assessment of your initiative?

While an impact assessment has not been undertaken for UBL's CSR projects, a robust monitoring system has been put in place. Field visits and regular reporting are used as tools to ensure effective implementation of the projects. Indicators have been developed to enable effective impact assessment in the future. Regular feedback is taken from the beneficiaries and other stakeholders for continuous improvement in implementation. UBL Rajasthan has received awards and accolades for its exemplary contribution in the field of CSR. Several "Bhama Shah" Awards have been conferred upon UBL Rajasthan by the State Government for contribution to education.

4. What is the Company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken?

The Company's contribution towards community development projects i.e., Primary Health, Primary Education, Water Conservation and Providing Safe Drinking Water during FY17 was Rs.72.70 million. Details of the CSR initiatives undertaken by UBL in FY17 are provided in **Annexure-B** to the Directors' Report forming part of this Annual Report.

5. Have you taken steps to ensure that this community development initiative is successful adopted by the community? Please explain in 50 words, or so.

Yes. Community participation and ownership are essential components of UBL's CSR initiatives. Participatory approach is followed during project planning and implementation and all relevant stakeholders are encouraged to participate actively. Community is consulted before initiating any programme and needs assessment surveys form the basis for each project. The community monitors the project work till its completion and thereafter the Panchayat takes complete responsibility for the smooth operations of the project.



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# **Principle 9:**

Business should engage with and provide value to their customers and consumers in a responsible manner.

- 1. What percentages of customer complaints/consumer cases are pending as on the end of financial year? During the FY17, a total of 1517 Customer complaints (including 1514 grievances received by Consumer Services Cell) were received, out of which 1514 (99.80%) complaints were resolved and 3 (0.20%) complaints are pending.
- 2. Does the Company display product information on the product label, over and above what is mandated as per local laws?
  - Yes. Additional information about the product is displayed on the labels, over and above what is mandated as per laws.
- Is there any case filed by any stakeholder against the Company regarding unfair trade practices, 3. irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of financial year? If so, provide details thereof, in about 50 words or so.
  - There are no cases filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years.
- Did your Company carry out any consumer survey / consumer satisfaction trends? 4.
  - UBL regularly conducts consumer research to recognize trends, address consumer need gaps and understand reasons for brand choice.

